

# NOBILITY HOMES, INC.

## CONSOLIDATED BALANCE SHEETS

	February 2, 2008 <u>(Unaudited)</u>	November 3, 2007 <u></u>
<b>Assets</b>		
<b>Current Assets:</b>		
Cash and cash equivalents	\$ 3,027,415	\$ 13,696,990
Short-term investments	478,221	544,271
Accounts receivable	1,512,116	846,868
Inventories	12,600,012	12,696,388
Prepaid income taxes	-	13,232
Prepaid expenses and other current assets	1,168,415	468,739
Deferred income taxes	<u>277,133</u>	<u>404,776</u>
<b>Total current assets</b>	<b>19,063,312</b>	<b>28,671,264</b>
Property, plant and equipment, net	4,551,147	3,867,279
Long-term investments	10,640,132	10,666,321
Other investments	8,316,781	1,917,661
Deferred income taxes	267,050	49,364
Other assets	<u>2,306,680</u>	<u>2,280,010</u>
<b>Total assets</b>	<b><u>\$ 45,145,102</u></b>	<b><u>\$ 47,451,899</u></b>
<b>Liabilities and stockholders' equity</b>		
<b>Current liabilities:</b>		
Accounts payable	\$ 628,592	\$ 642,484
Accrued compensation	282,976	544,970
Accrued expenses and other current liabilities	333,486	738,950
Income taxes payable	30,532	134,500
Customer deposits	<u>1,250,798</u>	<u>1,466,037</u>
<b>Total current liabilities</b>	<b>2,526,384</b>	<b>3,526,941</b>
Deferred income taxes	53,048	-
Uncertain tax liabilities	<u>275,000</u>	-
<b>Total liabilities</b>	<b><u>2,854,432</u></b>	<b><u>3,526,941</u></b>
<b>Commitments and contingent liabilities</b>		
<b>Stockholders' equity:</b>		
Preferred stock, \$.10 par value, 500,000 shares authorized; none issued and outstanding	-	-
Common stock, \$.10 par value, 10,000,000 shares authorized; 5,364,907 shares issued	536,491	536,491
Additional paid in capital	9,848,113	9,999,799
Retained earnings	40,967,252	42,389,839
Accumulated other comprehensive income	193,529	234,724
Less treasury stock at cost, 1,277,118 and 1,277,763 shares, respectively, in 2008 and 2007	<u>(9,254,715)</u>	<u>(9,235,895)</u>
<b>Total stockholders' equity</b>	<b><u>42,290,670</u></b>	<b><u>43,924,958</u></b>
<b>Total liabilities and stockholders' equity</b>	<b><u>\$ 45,145,102</u></b>	<b><u>\$ 47,451,899</u></b>