

NOBILITY HOMES, INC.

Consolidated Balance Sheets (Unaudited)

	October 31, 2009	November 1, 2008
Assets		
Current assets:		
Cash and cash equivalents	\$ 3,995,167	\$ 8,649,724
Short-term investments	253,605	168,210
Accounts receivable	963,032	654,529
Inventories	15,679,969	12,051,361
Prepaid income taxes	-	438,398
Income tax receivable	976,130	-
Prepaid expenses and other current assets	362,161	433,166
Deferred income taxes	279,818	298,408
Total current assets	<u>22,509,882</u>	<u>22,693,796</u>
Property, plant and equipment, net	4,138,336	4,342,401
Long-term investments	5,854,719	8,140,226
Other investments	6,599,846	7,222,276
Deferred income taxes	572,099	334,424
Other assets	2,397,793	2,397,939
Total assets	<u>\$ 42,072,675</u>	<u>\$ 45,131,062</u>
Liabilities and Stockholders' Equity		
Current liabilities:		
Accounts payable	\$ 91,636	\$ 186,477
Accrued compensation	62,610	201,155
Accrued expenses and other current liabilities	240,539	355,218
Customer deposits	410,578	717,951
Total current liabilities	<u>805,363</u>	<u>1,460,801</u>
Uncertain tax liabilities	-	275,000
Total liabilities	<u>805,363</u>	<u>1,735,801</u>
Commitments and contingent liabilities		
Stockholders' equity:		
Preferred stock, \$.10 par value, 500,000 shares authorized; none issued and outstanding	-	-
Common stock, \$.10 par value, 10,000,000 shares authorized; 5,364,907 shares issued	536,491	536,491
Additional paid in capital	10,331,168	10,178,398
Retained earnings	39,897,911	41,968,423
Accumulated other comprehensive income	53,435	175
Less treasury stock at cost, 1,308,763 and 1,276,373 shares, respectively, in 2009 and 2008	(9,551,693)	(9,288,226)
Total stockholders' equity	<u>41,267,312</u>	<u>43,395,261</u>
Total liabilities and stockholders' equity	<u>\$ 42,072,675</u>	<u>\$ 45,131,062</u>