

NOBILITY HOMES, INC.
CONSOLIDATED BALANCE SHEETS
(Unaudited)

	<u>May 3, 2008</u>	<u>November 3, 2007</u>
Assets		
Current assets:		
Cash and cash equivalents	\$ 6,246,005	\$ 13,696,990
Short-term investments	435,496	544,271
Accounts receivable	1,195,567	846,868
Inventories	12,373,366	12,696,388
Prepaid income taxes	-	13,232
Prepaid expenses and other current assets	795,215	468,739
Deferred income taxes	<u>291,569</u>	<u>404,776</u>
Total current assets	21,337,218	28,671,264
Property, plant and equipment, net	4,482,033	3,867,279
Long-term investments	10,005,404	10,666,321
Other investments	7,497,264	1,917,661
Deferred income taxes	239,564	49,364
Other assets	<u>2,333,350</u>	<u>2,280,010</u>
Total assets	<u>\$ 45,894,833</u>	<u>\$ 47,451,899</u>
Liabilities and Stockholders' Equity		
Current liabilities:		
Accounts payable	\$ 593,411	\$ 642,484
Accrued compensation	300,776	544,970
Accrued expenses and other current liabilities	361,545	738,950
Income taxes payable	370,183	134,500
Customer deposits	<u>1,044,740</u>	<u>1,466,037</u>
Total current liabilities	2,670,655	3,526,941
Deferred income taxes	56,086	-
Uncertain tax liabilities	<u>275,000</u>	-
Total liabilities	<u>3,001,741</u>	<u>3,526,941</u>
Commitments and contingent liabilities		
Stockholders' equity:		
Preferred stock, \$.10 par value, 500,000 shares authorized; none issued and outstanding	-	-
Common stock, \$.10 par value, 10,000,000 shares authorized; 5,364,907 shares issued	536,491	536,491
Additional paid in capital	10,089,444	9,999,799
Retained earnings	41,354,991	42,389,839
Accumulated other comprehensive income	166,881	234,724
Less treasury stock at cost, 1,277,118 and 1,277,763 shares, respectively, in 2008 and 2007	<u>(9,254,715)</u>	<u>(9,235,895)</u>
Total stockholders' equity	<u>42,893,092</u>	<u>43,924,958</u>
Total liabilities and stockholders' equity	<u>\$ 45,894,833</u>	<u>\$ 47,451,899</u>