

NOBILITY HOMES, INC.
CONSOLIDATED BALANCE SHEETS
(Unaudited)

	<u>August 2,</u> <u>2008</u>	<u>November 3,</u> <u>2007</u>
Assets		
Current assets:		
Cash and cash equivalents	\$ 6,636,662	\$ 13,696,990
Short-term investments	388,565	544,271
Accounts receivable	829,314	846,868
Inventories	12,217,191	12,696,388
Prepaid income taxes	78,461	13,232
Prepaid expenses and other current assets	722,213	468,739
Deferred income taxes	<u>309,229</u>	<u>404,776</u>
Total current assets	21,181,635	28,671,264
Property, plant and equipment, net	4,404,812	3,867,279
Long-term investments	9,979,341	10,666,321
Other investments	7,467,945	1,917,661
Deferred income taxes	239,564	49,364
Other assets	<u>2,360,020</u>	<u>2,280,010</u>
Total assets	<u>\$ 45,633,317</u>	<u>\$ 47,451,899</u>
Liabilities and Stockholders' Equity		
Current liabilities:		
Accounts payable	\$ 511,250	\$ 642,484
Accrued compensation	281,516	544,970
Accrued expenses and other current liabilities	460,988	738,950
Income taxes payable	-	134,500
Customer deposits	<u>727,222</u>	<u>1,466,037</u>
Total current liabilities	1,980,976	3,526,941
Deferred income taxes	56,086	-
Uncertain tax liabilities	<u>275,000</u>	-
Total liabilities	<u>2,312,062</u>	<u>3,526,941</u>
Commitments and contingent liabilities (Note 9)		
Stockholders' equity:		
Preferred stock, \$.10 par value, 500,000 shares authorized; none issued and outstanding	-	-
Common stock, \$.10 par value, 10,000,000 shares authorized; 5,364,907 shares issued	536,491	536,491
Additional paid in capital	10,135,857	9,999,799
Retained earnings	41,752,551	42,389,839
Accumulated other comprehensive income	137,610	234,724
Less treasury stock at cost, 1,279,218 and 1,277,763 shares, respectively, in 2008 and 2007	<u>(9,241,254)</u>	<u>(9,235,895)</u>
Total stockholders' equity	<u>43,321,255</u>	<u>43,924,958</u>
Total liabilities and stockholders' equity	<u>\$ 45,633,317</u>	<u>\$ 47,451,899</u>