

# NOBILITY HOMES, INC.

## Consolidated Balance Sheets (Unaudited)

	August 1, 2009	November 1, 2008
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 2,996,853	\$ 8,649,724
Short-term investments	252,147	168,210
Accounts receivable	595,505	654,529
Inventories	15,316,185	12,051,361
Prepaid income taxes	-	438,398
Income tax receivable	901,248	-
Prepaid expenses and other current assets	451,008	433,166
Deferred income taxes	210,858	298,408
Total current assets	<u>20,723,804</u>	<u>22,693,796</u>
Property, plant and equipment, net	4,144,029	4,342,401
Long-term investments	7,774,767	8,140,226
Other investments	6,962,592	7,222,276
Deferred income taxes	454,252	334,424
Other assets	2,382,915	2,397,939
Total assets	<u>\$ 42,442,359</u>	<u>\$ 45,131,062</u>
<b>Liabilities and Stockholders' Equity</b>		
<b>Current liabilities:</b>		
Accounts payable	\$ 97,144	\$ 186,477
Accrued compensation	55,259	201,155
Accrued expenses and other current liabilities	338,590	355,218
Customer deposits	279,039	717,951
Total current liabilities	<u>770,032</u>	<u>1,460,801</u>
Uncertain tax liabilities	-	275,000
Total liabilities	<u>770,032</u>	<u>1,735,801</u>
<b>Commitments and contingent liabilities</b>		
<b>Stockholders' equity:</b>		
Preferred stock, \$.10 par value, 500,000 shares authorized; none issued and outstanding	-	-
Common stock, \$.10 par value, 10,000,000 shares authorized; 5,364,907 shares issued	536,491	536,491
Additional paid in capital	10,292,975	10,178,398
Retained earnings	40,342,028	41,968,423
Accumulated other comprehensive income	52,526	175
Less treasury stock at cost, 1,308,763 and 1,276,373 shares, respectively, in 2009 and 2008	<u>(9,551,693)</u>	<u>(9,288,226)</u>
Total stockholders' equity	<u>41,672,327</u>	<u>43,395,261</u>
Total liabilities and stockholders' equity	<u>\$ 42,442,359</u>	<u>\$ 45,131,062</u>