

NOBILITY HOMES, INC.

Consolidated Statements of Operations and Comprehensive Income (Loss)

(Unaudited)

	<u>Three Months Ended</u>		<u>Nine Months Ended</u>	
	August 1, 2009	August 2, 2008	August 1, 2009	August 2, 2008
Net sales	\$ 3,082,551	\$ 7,395,885	\$ 9,032,850	\$ 24,265,336
Cost of goods sold	<u>(2,396,635)</u>	<u>(5,435,537)</u>	<u>(7,121,675)</u>	<u>(17,629,032)</u>
Gross profit	685,916	1,960,348	1,911,175	6,636,304
Selling, general and administrative expenses	<u>(984,935)</u>	<u>(1,747,293)</u>	<u>(3,614,259)</u>	<u>(5,150,011)</u>
Operating income (loss)	<u>(299,019)</u>	<u>213,055</u>	<u>(1,703,084)</u>	<u>1,486,293</u>
Other income (expense):				
Interest income	64,380	118,993	279,218	389,923
Undistributed earnings in joint venture - Majestic 21	45,426	60,035	137,159	228,730
Earnings from finance revenue sharing agreement	-	191,200	157,700	536,300
Undistributed losses from investments in retirement community limited partnership	<u>(85,306)</u>	10,646	<u>(273,343)</u>	<u>(168,196)</u>
Miscellaneous	<u>17,521</u>	<u>16,163</u>	<u>31,206</u>	<u>20,405</u>
Total other income	<u>42,021</u>	<u>397,037</u>	<u>331,940</u>	<u>1,007,162</u>
Income (loss) before income tax benefit (expense)	(256,998)	610,092	(1,371,144)	2,493,455
Income tax benefit (expense)	<u>278,860</u>	<u>(212,531)</u>	<u>763,418</u>	<u>(887,171)</u>
Net income (loss)	21,862	397,561	(607,726)	1,606,284
Other comprehensive income (loss), net of tax:				
Unrealized investment gain (loss)	<u>58,716</u>	<u>(29,271)</u>	<u>52,351</u>	<u>(97,114)</u>
Comprehensive income (loss)	<u>\$ 80,578</u>	<u>\$ 368,290</u>	<u>\$ (555,375)</u>	<u>\$ 1,509,170</u>
Weighted average number of shares outstanding:				
Basic	4,056,144	4,087,639	4,066,886	4,087,442
Diluted	4,057,917	4,092,094	4,066,886	4,092,452
Earnings (loss) per share:				
Basic	\$ 0.01	\$ 0.10	\$ (0.15)	\$ 0.39
Diluted	\$ 0.01	\$ 0.10	\$ (0.15)	\$ 0.39
Cash dividends paid per common share	\$ -	\$ -	\$ 0.25	\$ 0.50